2027 Budget Worksheet Village of Boaz Jan. 1, 2025 - Oct. 1, 2026

General Account - Expenses

INDEBTEDNESS $0

	2025 Expenses Actual	2026 Expenses To-Date	2026 Anticipated Ending	2026 Budget Current	2027 Budget Proposed	% Change (calculatorsoup.com % change calculator)
GENERAL GOVERNMENT						
Legislative 118-51100 (Board wages/FICA, WTA meetings Board/WTA dues)	4,474.14	3,892.78	4,866.00	5,500.00	5,500.00	0%
Legal 118-51300 (Eileen Brownlee, Attorney)	818.00	1,552.46	1,941.00	3,000.00	3,000.00	0%
General Administration 118-51400 (2/3 CT salary/FICA, elections, office supplies, background checks, computer, phone, website, postage, legal notices)	10,404.04	9,248.58	11,561.00	15,000.00	15,000.00	0%
Financial Administration 118-51500 (1/3 CT salary/FICA, assessor, GCS software)	5,086.21	3,937.74	4,922.00	6,000.00	6,000.00	0%
General Buildings 118-51600 (CB/UB expenses, CB wages, all maintenance FICA)	12,085.95	10,537.31	13,172.00	13,500.00	14,500.00	7.4%
Insurance 118-51938 (including bonds)	7,098.00	7,178.00	7,178.00	8,000.00	8,000.00	0%
	39,966.34	36,346.87	43,640.00	51,000.00	52,000.00	
PUBLIC SAFETY						
Fire Protection 120-52200	1,551.87	1,664.28	3,400.00	3,400.00	3,400.00	0%
Ambulance/EMS 120-52300	1,700.00	1,875.00	2,500.00	2,500.00	3,500.00	40%
	3,251.87	3,539.28	5,900.00	5,900.00	6,900.00	
PUBLIC WORKS						
Street Maintenance 122-53311 (all street expenses plus street wages; no FICA)	7,311.58	3,732.28	4,666.00	7,500.00	9,000.00	20%
Street Lighting 122-53420	5,437.19	3,552.61	4,441.00	5,500.00	5,500.00	0%
Garbage/Recycling 122-53620/122-53635 122-53635	14,846.40	13,847.10	17,309.00	17,000.00	19,000.00	11.8%
	27,595.17	21,131.99	26,416.00	30,000.00	33,500.00	
RECREATION						
Park 126-55200 (2023 new portable toilets 3,400)	22,718.24	15,840.79	19,801.00	30,000.00	30,000.00	0%
(all park expenses and park wages; no FICA)	22,718.24	15,840.79	19,801.00	30,000.00	30,000.00	
OTHER	20k sealcoating cd					
Other (any expenses that do not fit in the above categories, such as CB rent reimburse, bridge flags & poles, decorations street signs)	22,625.86	1,031.96	1,100.00	0.00	0.00	0%
	22,625.86	1,031.96	1,100.00	0.00	0.00	

DESIGNATED/FUTURE EXPENSES						
Designated/Future Expenses (see below)			7,100.00	7,100.00	1,100.00	-84.5%

USED OF 2025 DESIGNATED/FUTURE			**USED** OF 2026 DESIGNATED/FUTURE		
0.00	50,000.00	Years 1-5 sealcoating (2019 - 2023 for 2028)	**0.00**	50,000.00	Years 1-5 sealcoating (2019 - 2023 for 2028)
0.00	10,000.00	Year 6 sealcoating (2024 for 2028)	**0.00**	10,000.00	Year 6 sealcoating (2024 for 2028)
0.00	10,000.00	Year 7 sealcoating (2025 for 2028)	**0.00**	10,000.00	Year 7 sealcoating (2025 for 2028)
0.00	4,000.00	Street/Drainage improvement acc't	**0.00**	4,000.00	Street/Drainage improvement acc't
4,000.00	11,000.00	Park improvement account	**0.00**	11,000.00	Park improvement account
0.00	13,600.00	Storm response account	**0.00**	13,600.00	Storm response account
2,450.00	1,550.00	Fire Numbering Signs	**0.00**	1,550.00	Fire Numbering Signs
6,450.00	100,150.00		**0.00**	100,150.00	

TOTAL EXPENSES	122,607.48	77,890.89	103,957.00	124,000.00	123,500.00	-0.4%

General Account - Revenues

	2025 Revenues Actual	2026 Revenues To-Date	2026 Anticipated Ending	2026 Budget Current	2027 Budget Proposed	
STATE						
County and Municipal Aid 103-43410	91,271.71	14,156.23	94,374.85	94,374.85	96,356.00	2.0%
2% Fire Dues 103-43420	284.59	303.43	303.43	280.00	303.43	8.4%
General Transportation Aid 103-43531	6,014.80	4,834.50	6,446.00	6,446.00	6,639.00	3%
	97,571.10	19,294.16	101,124.28	101,100.85	103,298.43	
COUNTY						
Grants 103-43790 (park aid &	300.00	0.00	0.00	300.00	0.00	-100%
recycling grants)	580.88	571.11	571.11	500.00	500.00	0%
	880.88	571.11	571.11	800.00	500.00	
VILLAGE						
Taxes (Levy) 100-41110	13,560.00	13,560.00	13,560.00	13,560.00	13,560.00	0%
Business Licenses 105-44100	1,034.31	972.00	972.00	750.00	750.00	0%
(Class B and Operators)						
General Gov't Charges 109-46100	81.09	23.41	23.41	30.00	30.00	0%
(copies and liquor license publication fees)						
Park Fees/Donations 109-46720	500.00	0.00	0.00	500.00	0.00	-100%

Community Building Use 109-46743	2,800.00	3,610.00	4,513.00	2,750.00	3,000.00	9%
Interest and Dividends 113-48110	3,707.99	2,991.83	3,740.00	3,000.00	2,000.00	-33.3%
Miscellaneous 113-48900	2,289.07	3,408.77	3,408.77	1,509.15	361.57	-76%
(Richland Grant Telephone, Premier Coop, Town of Dayton, Lions bldg. ins. premium, FICA reimburse from Sewer Utility; flag donatiions 113-48500)	23,972.46	24,566.01	26,217.18	22,099.15	19,701.57	
TOTAL REVENUES	122,424.44	44,431.28	127,912.57	124,000.00	123,500.00	-0.4%

2.08 Comp. Aid
30.98 Pers. Pr. / MFL Aid
0.70 MFL Aid

Designated/Future Expenses 2027 (covered by 2026 checking account balance & 6 mo. sealcoat CD)

2026 Anticipated Ending REVENUES	127,912.57	**10,000.00**	Year 1 sealcoating (2019 for 2027)	CD
2026 Anticipated Ending EXPENSES	103,957.00	**10,000.00**	Year 2 sealcoating (2020 for 2027)	CD
	23,955.57	**10,000.00**	Year 3 sealcoating (2021 for 2027)	CD
Plus checkbook balance 10/1/26	78,176.85	**10,000.00**	Year 4 sealcoating (2022 for 2027)	CD
(minus 0.00 checks not cleared)	102,132.42	**10,000.00**	Year 5 sealcoating (2023 for 2027)	CD
Plus budgeted amount from expenses	1,100.00	**10,000.00**	Year 6 sealcoating (2024 for 2027)	CD
	103,232.42	**10,000.00**	Year 7 sealcoating (2025 for 2027)	CD
Plus sealcoat CD	74,491.32	**30,000.00**	Year 8 sealcoating (2026 for 2027)	
	177,723.74	**33,000.00**	Year 9 sealcoating (2027 for 2027)	
		14,700.00	Street/drainage improvement acc't)	
		15,000.00	Park improvement account	
		15,000.00	Storm-response account	
		177,700.00		

Note: Kerry Gies indicated that sealcoating will need to be done in 2027, not 2028

Certificate of Deposit (6 mo.)	**75,000.00**	($40,000 Contingency Reserve Fund (approx. 6 mo. normal
Certificate of Deposit (12 mo.)	**20,000.00**	operating expenses, $55,000 Building & Equipment Reserve Fund)

2027 Budget Worksheet Village of Boaz Jan. 1, 2025 - Oct. 1, 2026

Sewer Utility Account - Expenses

INDEBTEDNESS $0

	2024 Expenses Actual	2025 Expenses Actual	2026 Expenses To-Date	2026 Anticipated Ending	2026 Budget Current	2027 Budget Proposed	% Change
OPERATOR							
	4,800.00	4,800.00	0.00	4,800.00	4,800.00	6,000.00	25%
WAGES							
Maintenance Wages	1,409.18	3,566.53	3,852.98	4,816.00	6,000.00	5,500.00	-8.3%
Clerk/Treasurer	553.17	553.17	831.15	1,039.00	875.00	900.00	2.9%
FICA (reimburse General Account)	231.10	329.38	784.97	981.00	500.00	1,000.00	100%
	2,193.45	4,449.08	5,469.10	6,836.00	7,375.00	7,400.00	
PUMPS, PARTS, REPAIRS							
Pumps, Parts, Repairs	33,565.04	12,190.74	21,921.38	27,402.00	16,555.00	25,000.00	51%
Savings Account	0.00	5,000.00	0.00	0.00	0.00	0.00	0%
	33,565.04	17,190.74	21,921.38	27,402.00	16,555.00	25,000.00	
ELECTRICITY							
Meters (Alliant Energy)	6,233.47	6,094.90	6,076.36	7,596.00	8,000.00	8,000.00	0%
Ponds (REC)	564.15	574.39	432.30	540.00	600.00	600.00	0%
	6,797.62	6,669.29	6,508.66	8,136.00	8,600.00	8,600.00	
AUTODIALER							
	0.00	0.00	0.00	0.00	0.00	0.00	0%
LAB AND PERMITS							
Laboratory Testing	1,799.72	2,704.00	866.00	1,083.00	1,000.00	2,000.00	100%
Permit (DNR - includes engineering	22,120.67	13,032.84	12,388.71	15,486.00	8,640.00	15,000.00	73.6%
report / WTA costs for 2021 - 2025)	23,920.39	15,736.84	13,254.71	16,569.00	9,640.00	17,000.00	
MISCELLANEOUS							
Herbicide, office supplies, fuel, tractor/mower/sprayer supplies, Diggers Hotline; mower needed ? ($2,000)	1,127.61	8,581.72	439.88	549.85	500.00	1,450.00	190%
TOTAL EXPENSES	**72,404.11**	**57,427.67**	**47,593.73**	**64,292.85**	**47,470.00**	**65,450.00**	37.6%

Sewer Utility Account - Revenues

	2024 Revenues Actual	2025 Revenues Actual	2026 Revenues To-Date	2026 Anticipated Ending	2026 Budget Current	2027 Budget Proposed	% Change

USER FEES							
Bank Deposits	35,406.27	40,512.14	29,371.26	36,714.00	47,070.00	64,750.00	37.6%
Settlements to checking (Feb. & Aug.)		5,879.97	7,299.32	7,299.32			
OTHER							
RGTC credits	30.49	30.49	32.85	32.85	0.00	0.00	0%
Alliant new meter refund (2024 only)	67.76	0.00	0.00	0.00			
Return check fee (2024 only) paycheck error (2026)	20.00	0.00	8.90	8.90			
Village tractor use ("Streets" $30/hour)	90.00	630.00	0.00	700.00	400.00	700.00	75%
ARPA Funds for Phosphorus Compliand	3,406.94	0.00	0.00	0.00			
TOTAL REVENUES	**39,021.46**	**47,052.60**	**36,712.33**	**44,746.17**	**47,470.00**	**65,450.00**	
MONEY TRANSFERS							
From Savings (for Phosphorus Compliance)		4,392.84	9,391.72	9,391.72			
From Savings (for influent meter)		7,463.03	0.00	0.00			
From CD (for pump replacements)		6,000.00	7,000.00	7,000.00			
Add money transfers to total revenues		**64,908.47**	**53,104.05**	**61,137.89**			

Reserve Funds (Equipment Replacement, Phosphorus Compliance, Capital Improvement) in Savings Account and CD

	2024 Activity Actual	2025 Activity Actual	2026 Activity To-Date	2026 Anticipated Ending	% Change	
BEGINNING BALANCE						
(January 1)	162,407.65	144,617.02	135,381.32	135,381.32		
DEPOSITS						
Prior-year delinquent utilities	4,699.49	0.00	0.00	0.00		**February Settlement**
added to tax bill	1,823.55	0.00	0.00	0.00		**August Settlement**
Interest	2,353.10	3,620.17	2,695.51	2,695.51		savings &CD
Transfer (from Acc't 507)	0.00	5,000.00	0.00	0.00		
	8,876.14	8,620.17	2,695.51	2,695.51		
TRANSFERS (TO ACC'T 507)						
		-17,855.87	-16,391.72	-16,391.72		
	0.00	-17,855.87	-16,391.72	-16,391.72		

ACCOUNT BALANCE	**171,283.79**	**135,381.32**	**121,685.11**	**121,685.11**	-9.5%

2025 Anticipated Ending Revenues minus	61,137.89
2025 Anticipated Ending Expenses	-64,292.85
	-3,154.96
Plus 10/1 checkbook balance	21,292.81
(minus 0.00 checks not cleared)	$18,137.85

note: previos year deliquent sewer is not received until the next year. Fees collected will never match the budgeted BUT should be close

How to navigate this spreadsheet for the next budget year

First, move prior year ending expenses and revenues to the first column.

Then, enter current year expenses and revenues to-date in the second column.

Then, take each current year amount times 1.25 and add any known unbudgeted expenses to still happen for the year.

Then, look to see if any expense categories in the current budget need to be amended at the October meeting and change the amended expense amounts in the current year budget.

Then, complete revenues for the proposed budget. The total amount of revenues generally will determine allowed expenses for the next year. Enter a number in Miscellaneous Revenues that will not exceed the previous year's actual Miscellaneous but will round the projected Total Revenues to the nearest hundred.

Then, complete expenses for the proposed budget, adjusting the previous year's expenses as necessary. If expenses are less than revenues, enter an amount in Designated/Future expenses to balance.

Then complete Designated/Future Expenses section.

For all changes in percentages, use the Percentage Change Calculator bookmarked on the office computer.